

DEFERRED COMPENSATION ADMINISTRATION FUND

FINANCIAL REPORT CASH BASIS (UNAUDITED) APRIL 30, 2023

(WITH COMPARATIVE TOTALS AT JUNE 30, 2022 AND APRIL 30, 2022)

	<u>April 30, 2023</u>	<u>June 30, 2022</u>	<u>April 30, 2022</u>
Beginning cash balance	\$ 74,970.68	\$ 92,018.65	\$ 92,018.65
Change in:			
Interest receivable	(82.65)	82.24	46.91
Accounts payable	15,000.00	-	15,000.00
Revenue:			
Investment earnings	882.13	(1,534.64)	601.29
Professional services reimb*	73,424.94	105,643.32	81,611.72
Refund to plan participants		(60,000.00)	(60,000.00)
Total Revenue	<u>74,307.07</u>	<u>44,108.68</u>	<u>22,213.01</u>
Expense:			
Professional services	73,833.75	60,000.00	60,000.00
Investment expense	13.96	38.89	32.05
Seminars and meetings	2,394.20	1,200.00	1,200.00
Dues	-	-	-
Travel	-	-	-
Total Expense	<u>76,241.91</u>	<u>61,238.89</u>	<u>61,232.05</u>
Ending cash balance	<u>\$ 87,953.19</u>	<u>\$ 74,970.68</u>	<u>\$ 68,046.52</u>

DEFERRED COMPENSATION ADMINISTRATION FUND
Professional Services Expense Detail

Ten Months Ended April 30, 2023			Ten Months Ended April 30, 2022		
Date	Professional Services Exp.	Amt	Date	Professional Services Exp.	Amt
7/29/2022	1st Quarter Admin Fees*	15,000.00	7/26/2021	1st Quarter Admin Fees*	15,000.00
11/18/2022	2nd Quarter Admin Fees*	15,000.00	10/20/2021	2nd Quarter Admin Fees*	15,000.00
11/30/2022	Consulting Fees - Groom Law Group	1,762.69	1/14/2022	3rd Quarter Admin Fees*	15,000.00
2/3/2023	3rd Quarter Admin Fees*	15,000.00	4/22/2022	4th Quarter Admin Fees*	15,000.00
3/9/2023	Consulting Fees - Groom Law Group	1,351.50			
3/9/2023	Consulting Fees - Groom Law Group	10,719.56			
04/18/23	4th Quarter Admin Fees*	15,000.00			
	YEAR-TO DATE TOTAL	<u><u>73,833.75</u></u>		YEAR-TO DATE TOTAL	<u><u>60,000.00</u></u>

* Administrative Fees (ANDCO Consulting) are a percentage of year-to-date plan assets:

Fund Asset fee is 0.03% per annum

Washoe County Age Based Strategies fee is 0.10% per annum